

RESOLUTION 2024-006

A RESOLUTION OF THE MATLACHA/PINE ISLAND FIRE CONTROL DISTRICT OF LEE COUNTY, FLORIDA, APPROVING THE RENEWAL OF THE BANK LINE OF CREDIT FOR 2024 AND 2025; PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Matlacha/Pine Island Fire Control District (the District) requires a Bank Line of Credit as a cash management tool for payments of foreseen and unforeseen expenses before ad valorem tax revenues are received.

NOW, THEREFORE, BE IT RESOLVED by the Matlacha/Pine Island Fire Control District of Lee County, Florida, that:

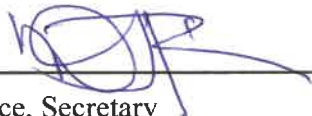
1. The renewal of the Bank Line of Credit with Centennial Bank is approved.
2. That the Line of Credit Agreement by and between the Matlacha/Pine Island Fire Control District and Centennial is for the principal sum of \$1,500,000.00.
3. This resolution will take effect immediately upon its adoption.

DULY ADOPTED at a public hearing the 24th day of July 2024.

Matlacha/Pine Island Fire Control District



Tonya Player, Chair

Attest: 

Neil Price, Secretary